

College Loan Code of Conduct

1. Revenue Sharing Restrictions

Colleges may not receive anything of value from any lending institution in exchange for any advantage sought by the lending institution. Lenders cannot pay to get on a school's preferred lender list.

2. Gift and Trip Restrictions

College employees may not take anything, including trips, of more than nominal value from any lending institution, when such things are offered in connection with the employees' financial aid work.

3. Advisory Board Compensation Rules

College employees with responsibility for financial aid work may not receive anything of value from a lender.